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Suggested Language for Designated Gifts and Named Endowments

Purposes of Bequests

Any bequest may be undesignated for a general purpose, designated to a specific purpose or established as a named endowment. Below are "purpose" clauses for designated and named endowment gifts that can be added to specific, residual or contingent bequest language.

Designated Use: Specific Purpose

If you wish to designate your bequest to a specific purpose, we ask that you contact Casey House Foundation prior to completing your will, to ensure your gift intentions are consistent with the organization's mission.

"I direct my trustees to deliver, pay or transfer the sum of \$ _____ or _____% of the residue of my estate to Casey House Foundation to be used for the following purpose(s): (List purposes).

I understand that, if in the opinion of the board of directors of Casey House Foundation, future circumstances make it impossible, impractical or inadvisable for Casey House Foundation to apply the said gift for the stated purpose(s), Casey House Foundation may use the funds or such part thereof in its discretion, in the way it deems most advantageous for the organization, but will adhere as closely as possible to the spirit of the gift and to my original intent.

In any application, the support provided by this bequest shall be clearly identified with the name of _____."

Named Endowment Funds

An endowed fund is a bequest where the gift amount is retained and invested and the annual income generated supports Casey House programs, services, treatment and care

With a bequest of \$25,000 or more, you may establish a named endowment fund. Endowed funds may also be named to honour a loved one.

"I give to Casey House Foundation the sum of \$ _____ (minimum \$25,000). This gift may be pooled with any of the investment assets of Casey House Foundation, but it shall be recognized as the " _____ Endowment Fund". The annual income from the endowment shall be used for general purposes of Casey House Foundation at the discretion of the Casey House Foundation board of directors or for the following designated purpose:

_____.

I understand that, if in the opinion of the board of directors of Casey House Foundation, future circumstances make it impossible, impractical or inadvisable for Casey House Foundation to apply the said gift for the stated purpose(s), Casey House Foundation may use the funds or such part thereof in its discretion, in the way it deems most advantageous for the organization, but will adhere as closely as possible to the spirit of the gift and to my original intent.

In any application, the support provided by this bequest shall be clearly identified with the name of _____."

This information and material is intended to provide general examples and reference tools for understating the way in which charitable gifts may be made to Casey House Foundation and is for illustration purposes only. Casey House Foundation does not give legal or financial advice.

Casey House Foundation strongly recommends donors review this information and material and consult with independent legal, financial and/or tax advisors. This will ensure you receive appropriate legal advice, your financial goals are considered, your tax situation reviewed and your legacy gift is otherwise tailored to your personal circumstances.